

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning , and ending

Name of foundation THE SAUER FAMILY FOUNDATION		A Employer identification number 41-1859711
Number and street (or P.O. box number if mail is not delivered to street address) 952 GRAND AVE.	Room/suite	B Telephone number (651) 633-6165
City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55105		C If exemption application is pending, check here ...▶
G Check all that apply: Initial return Initial return of a former public charity Final return Amended return Address change Name change		D 1. Foreign organizations, check here▶ 2. Foreign organizations meeting the 85% test, check here and attach computation▶
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ...▶
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 102,453,047.	J Accounting method: <input checked="" type="checkbox"/> Cash Accrual Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	77,143,922.		N/A	
	2 Check ▶ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	571.	571.		STATEMENT 1
	4 Dividends and interest from securities	856,821.	856,821.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,810,601.			
	b Gross sales price for all assets on line 6a	14,381,030.			
	7 Capital gain net income (from Part IV, line 2)		7,810,601.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	2,978.	2,978.		STATEMENT 3	
12 Total. Add lines 1 through 11	85,814,893.	8,670,971.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	195,323.	0.		195,323.
	14 Other employee salaries and wages	160,364.	0.		160,364.
	15 Pension plans, employee benefits	84,856.	0.		84,856.
	16a Legal fees				
	b Accounting fees	STMT 4 28,291.	14,146.		14,145.
	c Other professional fees	STMT 5 206,544.	121,195.		85,349.
	17 Interest				
	18 Taxes	STMT 6 40,757.	16,804.		23,953.
	19 Depreciation and depletion	19,971.	0.		
	20 Occupancy	33,819.	0.		33,819.
	21 Travel, conferences, and meetings	6,052.	0.		6,052.
	22 Printing and publications				
	23 Other expenses	STMT 7 55,529.	27,642.		27,887.
	24 Total operating and administrative expenses. Add lines 13 through 23	831,506.	179,787.		631,748.
	25 Contributions, gifts, grants paid	5,017,609.			5,017,609.
26 Total expenses and disbursements. Add lines 24 and 25	5,849,115.	179,787.		5,649,357.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ..	79,965,778.				
b Net investment income (if negative, enter -0-)		8,491,184.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	837,859.	6,303,793.	6,303,793.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	365.		
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	13,800,591.	43,271,198.	43,271,198.
	c Investments - corporate bonds STMT 10	5,752,178.	39,506,914.	39,506,914.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11	7,024,334.	12,655,618.	12,655,618.	
14 Land, buildings, and equipment: basis 796,418.				
Less: accumulated depreciation STMT 8 ▶ 80,894.	733,455.	715,524.	715,524.	
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	28,148,782.	102,453,047.	102,453,047.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	28,148,782.	102,453,047.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds ...	0.	0.		
29 Total net assets or fund balances	28,148,782.	102,453,047.		
30 Total liabilities and net assets/fund balances	28,148,782.	102,453,047.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	28,148,782.
2 Enter amount from Part I, line 27a	2	79,965,778.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	108,114,560.
5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAIN/LOSS	5	5,661,513.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	102,453,047.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 13,762,961.		6,570,429.	7,192,532.
b 618,069.			618,069.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,192,532.
b			618,069.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,810,601.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	118,027.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	118,027.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	118,027.
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	5,960.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	150,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	155,960.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37,933.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> 37,933. Refunded <input type="checkbox"/>	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>MN</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>WWW.SAUERFF.ORG</u>		
14 The books are in care of ▶ <u>THE FOUNDATION</u> Telephone no. ▶ <u>(651) 633-6165</u>		
Located at ▶ <u>952 GRAND AVE., ST PAUL, MN</u> ZIP+4 ▶ <u>55105</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶		
and enter the amount of tax-exempt interest received or accrued during the year		15 N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		195,323.	4,600.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDING ESSENTIAL SUPPORT ITEMS TO YOUTH AND FAMILIES IN NEED.	6,860.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	45,271,172.
b	Average of monthly cash balances	1b	28,730,913.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	74,002,085.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	74,002,085.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,110,031.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	72,892,054.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	3,644,603.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	3,644,603.
2a	Tax on investment income for 2021 from Part V, line 5	2a	118,027.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	118,027.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,526,576.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,526,576.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,526,576.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,649,357.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	5,649,357.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				3,526,576.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016	183,063.			
b From 2017	170,644.			
c From 2018	396,660.			
d From 2019	959,376.			
e From 2020	2,086,144.			
f Total of lines 3a through e	3,795,887.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$	5,649,357.			
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				3,526,576.
e Remaining amount distributed out of corpus	2,122,781.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	5,918,668.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	183,063.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	5,735,605.			
10 Analysis of line 9:				
a Excess from 2017	170,644.			
b Excess from 2018	396,660.			
c Excess from 2019	959,376.			
d Excess from 2020	2,086,144.			
e Excess from 2021	2,122,781.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A CHANCE TO GROW 1800 SECOND STREET NE MINNEAPOLIS, MN 55418	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	12,000.
AFRICAN AMERICAN CHILD WELLNESS INSTITUTE 9800 SHELARD PARKWAY #325 PLYMOUTH, MN 55441	NONE	PC	BUILDING A DIVERSE WORKFORCE	50,000.
AIN DAH YUNG (OUR HOME) CENTER 1089 PORTLAND AVE ST. PAUL, MN 55104	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	288,555.
ALIA 1000 UNIVERSITY AVE W #230 SAINT PAUL, MN 55104	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	25,000.
AMPERSAND FAMILIES 1751 COUNTY ROAD B WEST, SUITE 300 ROSEVILLE, MN 55113	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	140,000.
Total	SEE CONTINUATION SHEET(S)			5,017,609.
b Approved for future payment				
NONE				
Total				0.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASCENSION ACADEMIES 1723 BRYANT AVENUE N MINNEAPOLIS, MN 55411	NONE	PC	BUILDING EDUCATIONAL SUCCESS	105,000.
ATTACH 3001 METRO DRIVE BLOOMINGTON, MN 55435	NONE	PC	BUILDING RESILIENCEY TO TRAUMA	12,500.
AUGSBURG UNIVERSITY 2211 RIVERSIDE AVENUE MINNEAPOLIS, MN 55454-1350	NONE	PC	BUILDING A DIVERSE WORKFORCE	75,000.
BABY'S SPACE: A PLACE TO GROW 2438 18TH AVE S MINNEAPOLIS, MN 55404	NONE	PC	BUILDING RESILIENCEY TO TRAUMA	40,000.
BETTER FAMILY LIFE MINNESOTA, INC. 5205 WASHBURN AVE N MINNEAPOLIS, MN 55430	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	40,000.
BLACK MEN TEACH 1001 HIGHWAY 7 HOPKINS, MN 55305	NONE	PC	BUILDING A DIVERSE WORKFORCE	50,000.
BOYS AND GIRLS CLUBS OF THE TWIN CITIES 690 JACKSON ST. SAINT PAUL, MN 55130	NONE	PC	BUILDING EDUCATIONAL SUCCESS	75,000.
BREAKTHROUGH TWIN CITIES 2051 LARPENTEUR AVE E ST. PAUL, MN 55109	NONE	PC	BUILDING A DIVERSE WORKFORCE	25,000.
CANINE INSPIRED CHANGE 2300 MYRTLE AVENUE SAINT PAUL, MN 55114	NONE	PC	BUILDING RESILIENCEY TO TRAUMA	40,000.
CANVAS HEALTH 7066 STILLWATER BLVD N OAKDALE, MN 55128	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	15,000.
Total from continuation sheets				4,502,054.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRO 1915 CHICAGO AVE S MINNEAPOLIS, MN 55404	NONE	PC	BUILDING RESILIENCY TO TRAUMA	15,000.
CHANGE INC. 381 EAST ROBIE STREET SAINT PAUL, MN 55107	NONE	PC	BUILDING RESILIENCY TO TRAUMA	2,000.
CHILDREN'S HOME SOCIETY OF MN 1605 EUSTIS STREET ST PAUL, MN 55108-1219	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	30,000.
CHILDREN'S MINNESOTA 5901 LINCOLN DRIVE EDINA, MN 55436	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	25,000.
COALITION TO INCREASE TEACHERS OF COLOR AND AMERICAN INDIAN TEACHERS IN MN IN C/O MNEEP 1300 HARMON PLACE MINNEAPOLIS, MN 55403	NONE	PC	BUILDING A DIVERSE WORKFORCE	41,730.
CONNECT OUR KIDS 1069 WEST BROAD STREET FALLS CHURCH, VA 22046	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	120,000.
CONNECTIONS TO INDEPENDENCE 310 E 38TH STREET MINNEAPOLIS, MN 55409	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	92,676.
CORNERHOUSE 2502 10TH AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	59,320.
CORPORATION FOR SUPPORTIVE HOUSING 61 BROADWAY NEW YORK, NY 10006	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	62,478.
DECODING DYSLEXIA MINNESOTA 14318 COSETTE WAY HUGO, MN 55038	NONE	PC	BUILDING EDUCATIONAL SUCCESS	35,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDALLIES 1621 E HENNEPIN AVE, SUITE 295 MINNEAPOLIS, MN 55414	NONE	PC	BUILDING A DIVERSE WORKFORCE	60,000.
EVOLVE ADOPTION & FAMILY SERVICES 5850 OMAHA AVENUE NORTH STILLWATER, MN 55082	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	10,000.
FAMILIES RISE TOGETHER 201 EAST 1ST STREET SUITE 3-4 DULUTH, MN 55802	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	271,700.
FAMILYWISE 3036 UNIVERSITY AVENUE SE MINNEAPOLIS, MN 55414	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	30,000.
FOSTER ADVOCATES 2233 UNIVERSITY AVE W # 235 ST. PAUL, MN 55114	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	100,000.
FOSTERING MEDIA CONNECTIONS 412 W. 6TH ST. #1111 LOS ANGELES, CA 90014	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	75,000.
FOUNDATION FOR THE ARTS AND TRAUMA, INC. 19 EDWARDS ST NEW HAVEN, CT 06511	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	470,000.
FRIENDS OF THE CHILDREN 44 NE MORRIS ST. PORTLAND, OR 97212	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	100,000.
GREAT MN SCHOOLS 1330 LAGOON AVENUE MINNEAPOLIS, MN 55408	NONE	PC	BUILDING EDUCATIONAL SUCCESS	25,000.
GROVES LEARNING ORGANIZATION (ACADEMY) 3200 HIGHWAY 100 SOUTH ST. LOUIS PARK, MN 55416	NONE	PC	BUILDING EDUCATIONAL SUCCESS	100,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIAWATHA ACADEMIES 3500 E. 28TH ST. MINNEAPOLIS, MN 55406	NONE	PC	BUILDING EDUCATIONAL SUCCESS	30,000.
KIPP MINNESOTA 5034 N. OLIVER AVENUE MINNEAPOLIS, MN 55430	NONE	PC	BUILDING EDUCATIONAL SUCCESS	27,400.
LDA MINNESOTA 6100 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55422	NONE	PC	BUILDING A DIVERSE WORKFORCE	13,000.
LEARNINGWORKS AT BLAKE 511 KENWOOD PKWY MINNEAPOLIS, MN 55403	NONE	PC	BUILDING A DIVERSE WORKFORCE	25,000.
LEE CARLSON CENTER 7954 UNIVERSITY AVE NE FRIDLEY, MN 55432	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	50,000.
LITTLE FREE LIBRARY 573 COUNTY RD A, SUITE 106 HUDSON, WI 54016	NONE	PC	BUILDING EDUCATIONAL SUCCESS	6,860.
LUTHERAN SOCIAL SERVICES 709 UNIVERSITY AVE W ST PAUL, MN 55104	NONE	PC	BUILDING RESILIENCEY TO TRAUMA	50,000.
MAHTOMEDI PUBLIC SCHOOLS 1520 MAHTOMEDI AVE MAHTOMEDI, MN 55115	NONE	GOV	BUILDING RESILIENCEY TO TRAUMA	40,729.
MEDIATION AND RESTORATIVE SERVICES 1201 89TH AVE NE #380 BLAINE, MN 55434	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	10,000.
MINNEAPOLIS AMERICAN INDIAN CENTER 1530 E FRANKLIN AVENUE MINNEAPOLIS, MN 55404	NONE	PC	BUILDING A DIVERSE WORKFORCE	18,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA COUNTIES FOUNDATION 125 CHARLES AVENUE ST. PAUL, MN 55103	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	61,000.
MINNESOTA EDUCATION EQUITY PARTNERSHIP 2233 UNIVERSITY AVENUE WEST, SUITE 220 SAINT PAUL, MN 55114	NONE	PC	BUILDING A DIVERSE WORKFORCE	30,000.
MINNESOTA EXCELLENCE IN LEARNING ACADEMY 9060 ZANZIBAR LANE N. MAPLE GROVE, MN 55426	NONE	PC	BUILDING EDUCATIONAL SUCCESS	65,000.
MINNESOTA FOSTER AND ADOPTIVE FAMILIES 1417 6TH AVENUE SE ST. STEPHEN, MN 56375	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	30,000.
MINNESOTA STATE UNIVERSITY, MANKATO 236 WIGLEY ADMINISTRATION CENTER MANKATO, MN 56001-6067	NONE	GOV	BUILDING A DIVERSE WORKFORCE	83,872.
MOBILE HOPE 7900 MAPLE HILL ROAD CORCORAN, MN 55340	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	20,000.
MONTESSORI CENTER OF MINNESOTA 1611 AMES AVENUE SAINT PAUL, MN 55106	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	50,000.
NEIGHBORHOOD HOUSE 179 ROBIE STREET EAST ST. PAUL, MN 55107	NONE	PC	BUILDING EDUCATIONAL SUCCESS	25,000.
PERSPECTIVES, INC 3381 GORHAM AVE ST LOUIS PARK, MN 55426	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	117,000.
READING PARTNERS 2324 UNIVERSITY AVE W, SUITE 105 ST. PAUL, MN 55114	NONE	PC	BUILDING EDUCATIONAL SUCCESS	50,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RS EDEN 1931 WEST BROADWAY MINNEAPOLIS, MN 55411	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	30,000.
SCOTT COUNTY DEPARTMENT OF HEALTH AND HUMAN SERVICES, CHILD WELFARE 200 FOURTH AVE. WEST SHAKOPEE, MN 55379	NONE	GOV	BUILDING STRONG FAMILY RELATIONSHIPS	267,970.
SERVEMINNESOTA 120 SOUTH 6TH STREET MINNEAPOLIS, MN 55402	NONE	PC	BUILDING EDUCATIONAL SUCCESS	55,000.
SHILOH TEMPLE CHURCH 1201 W BROADWAY AVE MINNEAPOLIS, MN 55411-2532	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	142,000.
SOUTHSIDE FAMILY NURTURING CENTER 2448 18TH AVE S MINNEAPOLIS, MN 55404	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	25,000.
ST. DAVID'S CENTER FOR CHILDREN 3395 PLYMOUTH RD MINNETONKA, MN 55305	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	50,000.
TEACH FOR AMERICA TWIN CITIES 401 N 2ND AVE, SUITE 200 MINNEAPOLIS, MN 55401	NONE	PC	BUILDING A DIVERSE WORKFORCE	25,000.
THE JOURNEY SCHOOL 775 LEXINGTON PARKWAY NORTH ST. PAUL, MN 55104	NONE	PC	BUILDING RESILIENCY TO TRAUMA	35,000.
THE LITERACY MATTERS FOUNDATION 1005 FRANKLIN AVE STE 3 MINNEAPOLIS, MN 55405	NONE	PC	BUILDING EDUCATIONAL SUCCESS	61,000.
THE REEL HOPE PROJECT 3950 CRYSTAL LAKE BLVD ROBBINSDALE, MN 55422	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE WILDFLOWER FOUNDATION 1330 LAGOON AVE MINNEAPOLIS, MN 55408	NONE	PC	BUILDING A DIVERSE WORKFORCE	20,000.
TNTP, INC 500 SEVENTH AVENUE, 8TH FLOOR NEW YORK, NY 10018	NONE	PC	BUILDING A DIVERSE WORKFORCE	35,000.
UNIVERSITY OF MN FOUNDATION P.O. BOX 860266 MINNEAPOLIS, MN 55486-0266	NONE	PC	BUILDING RESILIENCE TO TRAUMA	352,144.
URBAN LEAGUE TWIN CITIES 2100 PLYMOUTH AVE N MINNEAPOLIS, MN 55411	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	174,675.
URBAN VENTURES LEADERSHIP FOUNDATION 2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408	NONE	PC	BUILDING EDUCATIONAL SUCCESS	10,000.
WASHBURN CENTER FOR CHILDREN 1100 GLENWOOD AVENUE MINNEAPOLIS, MN 55405	NONE	PC	BUILDING A DIVERSE WORKFORCE	75,000.
WAY TO GROW 201 IRVING AVE. N., STE. 100 MINNEAPOLIS, MN 55405	NONE	PC	BUILDING EDUCATIONAL SUCCESS	15,000.
WAYSIDE RECOVERY CENTER 3705 PARK CENTER BOULEVARD ST. LOUIS PARK, MN 55416	NONE	PC	BUILDING STRONG FAMILY RELATIONSHIPS	70,000.
WHITE BEAR LAKE AREA SCHOOLS 2482 EAST COUNTY ROAD F WHITE BEAR LAKE, MN 55110	NONE	GOV	BUILDING EDUCATIONAL SUCCESS	38,500.
Total from continuation sheets				

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

THE SAUER FAMILY FOUNDATION

Employer identification number

41-1859711

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization THE SAUER FAMILY FOUNDATION	Employer identification number 41-1859711
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARY AND PAT SAUER 952 GRAND AVE. ST. PAUL, MN 55105	\$ 77,119,922.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	LANCE AND AMY LEMIEUX 8688 ALVARADO TRAIL INVER GROVE HEIGHTS, MN 55077	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE SAUER FAMILY FOUNDATION	Employer identification number 41-1859711
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	PUBLICLY TRADED SECURITIES _____ _____ _____	\$ 12,119,933.	05/21/21
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization THE SAUER FAMILY FOUNDATION	Employer identification number 41-1859711
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	571.	571.	
TOTAL TO PART I, LINE 3	571.	571.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	1,439,460.	624,341.	815,119.	815,119.	
BRANDES NON-US SMALL CAP	8,674.	2,647.	6,027.	6,027.	
KG OFFSHORE FUND LTD	-19,487.	-19,487.	0.	0.	
POLARIS CAPITAL INTERNATIONAL VALUE LP	-69,778.	-85,491.	15,713.	15,713.	
PREFERRED GROWTH LLC K-1	116,021.	96,059.	19,962.	19,962.	
TO PART I, LINE 4	1,474,890.	618,069.	856,821.	856,821.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRANDES NON-US SMALL CAP	2,843.	2,843.	
POLARIS CAPITAL INVESTMENT INTERNATIONAL VALUE L.P.	135.	135.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,978.	2,978.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	28,291.	14,146.		14,145.
TO FORM 990-PF, PG 1, LN 16B	28,291.	14,146.		14,145.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	121,195.	121,195.		0.
IT EXPENSES	19,719.	0.		19,719.
PROFESSIONAL FEES	65,630.	0.		65,630.
TO FORM 990-PF, PG 1, LN 16C	206,544.	121,195.		85,349.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ON NET INVESTMENT INCOME	7,612.	7,612.		0.
PAYROLL TAXES	23,953.	0.		23,953.
FOREIGN TAX	9,192.	9,192.		0.
TO FORM 990-PF, PG 1, LN 18	40,757.	16,804.		23,953.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	5,213.	0.		5,213.
POSTAGE	33.	0.		33.
SUPPLIES	5,694.	0.		5,694.
DUES AND MEMBERSHIPS	15,006.	0.		15,006.
BANK FEES	306.	306.		0.
MN FILING FEE	26.	0.		26.
MISCELLANEOUS EXPENSE	1,365.	0.		1,365.
ADVERTISING	550.	0.		550.
PREFERRED GROWTH LLC K-1	7,243.	7,243.		0.
BRANDES NON-US SMALL CAP K-1	2,166.	2,166.		0.
POLARIS CAPITAL INTERNATIONAL VALUE LP K-1 OTHER DEDUCTION	6,379.	6,379.		0.
POLARIS CAPITAL INTERNATIONAL VALUE LP K-1 - NEGATIVE OTHER INCOME	11,548.	11,548.		0.
TO FORM 990-PF, PG 1, LN 23	55,529.	27,642.		27,887.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
OFFICE FURNITURE	3,203.	3,203.	0.	0.
COMPUTER	1,647.	1,647.	0.	0.
DESK	1,804.	1,692.	112.	112.
DESK	1,384.	1,298.	86.	86.
EXTERIOR SIGN	1,494.	1,494.	0.	0.
BUILDING	440,000.	45,128.	394,872.	394,872.
PARKING LOT	73,334.	19,556.	53,778.	53,778.
LAND	146,666.	0.	146,666.	146,666.
PORCH	124,846.	6,803.	118,043.	118,043.
OFFICE FURNITURE	1,515.	54.	1,461.	1,461.
OFFICE FURNITURE - TABLE	525.	19.	506.	506.
TO 990-PF, PART II, LN 14	796,418.	80,894.	715,524.	715,524.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LAZARD GLOBAL LISTED INFRASTRUCTURE (GLIFX)	3,331,576.	3,331,576.
ASGN INCORPORATED (ASGN)	109,949.	109,949.
BJ'S WHOLESALE CLUB HOLDINGS INC (BJ)	73,131.	73,131.
CELSIUS HOLDINGS INC (CELH)	24,161.	24,161.
CONMED CORP (CUB)	83,922.	83,922.
CYBERARK SOFTWARE LTD (CYBR)	50,251.	50,251.
DANIMER SCIENTIFIC INC	20,048.	20,048.
ENVESTNET HOLDINGS INC (EXLS)	84,576.	84,576.
EXLSERVICE HOLDINGS INC (EXLS)	130,293.	130,293.
GENIUS SPORTS LIMITED (GENI)	65,155.	65,155.
GREEN DOT CORP (GDOT)	83,098.	83,098.
HALOZYME THERAPEUTICS INC.	127,586.	127,586.
HOSTESS BRANDS INC (TWNK)	78,923.	78,923.
ICU MED INC (ICUI)	100,632.	100,632.
INSPERITY INC (NSP)	89,645.	89,645.
ITRON INC (ITRI)	75,578.	75,578.
LESLIE'S INC.(LESL)	98,378.	98,378.
LIGAND PHARMACEUTICALS (LGND) INCORPORATED	83,872.	83,872.
MERIT MED SYS INC (MMSI)	112,576.	112,576.
MIMECAST LIMITED (MIME)	120,867.	120,867.
NATIONAL VISION HOLDINGS INC (EYE)	91,037.	91,037.
PAGERDUTY INC (PD)	68,249.	68,249.
PERFICIENT INC (PRFT)	77,574.	77,574.
PETIQ INC (PETQ)	49,917.	49,917.
POWERSCHOOL HOLDINGS, INC (PWSC)	75,548.	75,548.
PRIMERICA INC (PRI)	88,897.	88,897.
SYNEOS HEALTH, INC (SYNH)	106,376.	106,376.
TENABLE HLDGS INC COM (TENB)	119,502.	119,502.
TERMINIX GLOBAL HOLDINGS INC (TMX)	87,384.	87,384.
THE SIMPLY GOOD FOODS COMPANY (SMPL)	112,863.	112,863.
UPWORK, INC (UPWK)	75,596.	75,596.

THE SAUER FAMILY FOUNDATION

41-1859711

UTZ BRANDS INC (UTZ)	53,560.	53,560.
VERINT SYS INC (VRNT)	88,742.	88,742.
VERRA MOBILITY CORPORATION	97,024.	97,024.
WESTERN ALLIANCE BANCORP (WAL)	59,423.	59,423.
WILLSCOT MOBILE MINI HOLDINGS (WSC) CORPS	126,849.	126,849.
JP MORGAN HEDGED INCOME 3 FUND (JHQTJ)	3,140,982.	3,140,982.
VANGUARD TOTAL STOCK MARKET INDEX (VITSX)	24,995,917.	24,995,917.
BNY MELLON INTERNATIONAL STOCK FUND (DISYX) - CLASS Y	3,024,088.	3,024,088.
WILLIAM BLAIR EMERGING MARKETS (WELIX) LEADERS FUND	2,815,270.	2,815,270.
ADYEN N.V. (ADYFY)	73,512.	73,512.
AIA GROUP LTD. (AAGFY)	48,591.	48,591.
ALCON, INC. (ALC)	51,749.	51,749.
AMPHENOL CORP NEW (APH)	112,036.	112,036.
ATLAS COPCO AB-SPONS ADR A (ATLKY)_	85,043.	85,043.
C S L LIMITED (CSLLY)	42,637.	42,637.
CHURCH & DWIGHT INC (CHD)	76,158.	76,158.
COSTCO WHSL CORP NEW (COST)	78,343.	78,343.
ENTEGRIS INC (ENTG)	69,984.	69,984.
EVOLUTION GAMING GROUP - ADR (EWTY)	56,326.	56,326.
FAIR, ISAAC INC (FIC)	47,704.	47,704.
FERRARI NV (RACE)	63,670.	63,670.
FIRST REPUBLIC BANK (FRC)	108,211.	108,211.
FLOOR & DCOR HOLDINGS INC -A (FND)	72,546.	72,546.
GRACO INC (GGG)	80,056.	80,056.
HEICO CORP NEW CL A (HELA)	56,292.	56,292.
LAM RESH CORP (LRCX)	100,681.	100,681.
LULULEMON ATHLETICA INC (LULU)	51,671.	51,671.
LVMH MOET HENNESSY LOUIS VUITTON SA (LVMUY)	116,843.	116,843.
METTLER-TOLEDO INTL INC (MTD)	103,530.	103,530.
MSCI INC (MSCI)	79,037.	79,037.
N U HOLDINGS LTD (CAYMANISI-A) (NU)	16,603.	16,603.
NIKE INC CLASS B STOCK (NKE)	94,335.	94,335.
OLD DOMINION FGHT LINE (ODFL)	122,924.	122,924.
PERNOD-RICARD SA-UNSPON ADR	78,101.	78,101.
REPLIGEN CORP (RGEN)	61,708.	61,708.
SERVICENOW, INC (NOW)	99,314.	99,314.
SHERWIN WILLIAMS CO (SHW)	144,738.	144,738.
SHOPIFY INC (SHOP)	133,607.	133,607.
STRYKER CORP (SYK)	145,744.	145,744.
TAIWAN SEMICONDUCTOR MFG CO LTD (TSH)	96,729.	96,729.
THERMO FISHER SCIENTIFIC INC (TMO)	132,114.	132,114.
VISA INC-CLASS A SHRS (V)	87,984.	87,984.
WEST PHARMACEUTICAL SERVICES INC (WST)	128,040.	128,040.
WUXI BIOLOGICS (CAYMAN) INC (WXXWY)	55,622.	55,622.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>43,271,198.</u>	<u>43,271,198.</u>

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INTERMEDIATE TERM BOND INDEX FUND	21,968,722.	21,968,722.
BLACKROCK TOTAL RETURN FUND	3,304,686.	3,304,686.
METROPOLITAN WEST UNCONSTRAINED BOND	5,766,540.	5,766,540.
VANGUARD S/T CORPORATE-ADMR	8,466,966.	8,466,966.
TOTAL TO FORM 990-PF, PART II, LINE 10C	39,506,914.	39,506,914.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD BALANCED INDEX FUND (VBIAX)	FMV	3,163,030.	3,163,030.
NORTHERN TRUST CO N/O PREFERRED GROWTH LLC	FMV	2,593,331.	2,593,331.
KG OFFSHORE FUND LTD	FMV	2,980,513.	2,980,513.
BRANDES NON-US SMALL CAP	FMV	1,008,677.	1,008,677.
POLARIS CAPITAL INTERNATIONAL VALUE LP	FMV	2,910,067.	2,910,067.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,655,618.	12,655,618.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARY B. SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TREASURER 1.00	0.	0.	0.
PATRICIA SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	PRESIDENT 5.00	0.	0.	0.
COREY SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
JESSICA NICKELSON 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
STEPHANIE SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
JENNIFER SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
COLLEEN O'KEEFE 952 GRAND AVENUE ST. PAUL, MN 55105	EXECUTIVE DIRECTOR & TRUSTEE 40.00	195,323.	4,600.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		195,323.	4,600.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

COLLEEN O'KEEFE, EXECUTIVE DIRECTOR
952 GRAND AVE
ST. PAUL, MN 55105

TELEPHONE NUMBER

(651)633-6165

FORM AND CONTENT OF APPLICATIONS

APPLICANTS MUST BE 501(C)(3) ORGANIZATIONS THAT HAVE PROGRAMS AND USE FUNDING TO IMPROVE THE LIVES OF DISADVANTAGED CHILDREN AND THEIR FAMILIES.

ANY SUBMISSION DEADLINES

CALL THE FOUNDATION OFFICE BEFORE APPLYING FOR FUNDING.

RESTRICTIONS AND LIMITATIONS ON AWARDS

STATE OF MINNESOTA. CHECK OUR WEBSITE FOR CURRENT FUNDING PRIORITIES.

NAME OF MANAGER

GARY B. SAUER
PATRICIA SAUER

2021 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	OFFICE FURNITURE	02/21/07	SL	7.00		16	3,203.				3,203.	3,203.		0.	3,203.
2	COMPUTER	09/16/13	SL	5.00		16	1,647.			824.	823.	823.		0.	823.
3	DESK	11/30/15	SL	7.00	MC	16	1,804.			902.	902.	661.		129.	790.
4	DESK	12/30/15	SL	7.00	MC	16	1,384.			692.	692.	507.		99.	606.
6	EXTERIOR SIGN	01/15/17	SL	5.00		16	1,494.				1,494.	1,196.		298.	1,494.
7	BUILDING	12/31/17	SL	39.00	MM	16	440,000.				440,000.	33,846.		11,282.	45,128.
8	PARKING LOT	12/31/17	SL	15.00		16	73,334.				73,334.	14,667.		4,889.	19,556.
9	LAND	12/31/17	L				146,666.				146,666.			0.	
10	PORCH	10/29/19	SL	39.00	MM	16	124,846.				124,846.	3,602.		3,201.	6,803.
11	OFFICE FURNITURE	09/30/21	SL	7.00		16	1,515.				1,515.			54.	54.
12	OFFICE FURNITURE - TABLE	09/30/21	SL	7.00		16	525.				525.			19.	19.
	* TOTAL 990-PF PG 1 DEPR						796,418.			2,418.	794,000.	58,505.		19,971.	78,476.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						794,378.			2,418.	791,960.	58,505.			78,403.
	ACQUISITIONS						2,040.			0.	2,040.	0.			73.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						796,418.			2,418.	794,000.	58,505.			78,476.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE SAUER FAMILY FOUNDATION	Taxpayer identification number (TIN) 41-1859711
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 952 GRAND AVE.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ST. PAUL, MN 55105	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

THE FOUNDATION

- The books are in the care of ▶ **952 GRAND AVE. - ST PAUL, MN 55105**

Telephone No. ▶ (651) 633-6165 Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2022, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 2021 or
- ▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	155,960.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,960.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	150,000.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

**Return by a U.S. Transferor of Property
 to a Foreign Corporation**

▶ Go to www.irs.gov/Form926 for instructions and the latest information.
 ▶ Attach to your income tax return for the year of the transfer or distribution.

Part I U.S. Transferor Information (see instructions)

Name of transferor THE SAUER FAMILY FOUNDATION	Identifying number (see instructions) 41-1859711
--	--

- 1** Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation? Yes No
- 2** If the transferor was a corporation, complete questions 2a through 2d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by five or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
- If not, list the controlling shareholder(s) and their identifying number(s).

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
- If not, list the name and employer identification number (EIN) of the parent corporation.

Name of parent corporation	EIN of parent corporation

- d** Have basis adjustments under section 367(a)(4) been made? Yes No

- 3** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 3a through 3d.
- a** List the name and EIN of the transferor's partnership.

Name of partnership	EIN of partnership

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

4 Name of transferee (foreign corporation) 14B OFFSHORE FUND LTD	5a Identifying number, if any 98-1194363
---	---

6 Address (including country) MAPLES CORPORATE SERVICES LIMITED PO BOX 309 UGLAND HOUSE, GRAND CAYMAN KY1-1104 CAYMAN ISLANDS	5b Reference ID number 14BOFF
--	--

7 Country code of country of incorporation or organization
CJ

8 Foreign law characterization (see instructions)
CORPORATION

- 9** Is the transferee foreign corporation a controlled foreign corporation? Yes No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	STMT 16				

10 Was cash the only property transferred? Yes No
 If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property (not listed under another category)					
Property with built-in loss					
Totals					

11 Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? Yes No

12 a Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? Yes No
 If "Yes," go to line 12b.

b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? Yes No
 If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.

c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? Yes No
 If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.

d Enter the transferred loss amount included in gross income as required under section 91 ► \$ _____

13 Did the transferor transfer property described in section 367(d)(4)? Yes No
 If "No," skip Section C and questions 14a through 15.

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
Totals						

- 14 a Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? Yes No
- b At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? Yes No
- c Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? Yes No
- d If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$ _____
- 15 Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? Yes No

Supplemental Part III Information Required To Be Reported (see instructions)
 SEE STATEMENT 15

Part IV Additional Information Regarding Transfer of Property (see instructions)

- 16 Enter the transferor's interest in the transferee foreign corporation before and after the transfer.
 (a) Before .000 % (b) After 1.110 %
- 17 Type of nonrecognition transaction (see instructions) ▶ CORPORATION
- 18 Indicate whether any transfer reported in Part III is subject to any of the following.
 - a Gain recognition under section 904(f)(3) Yes No
 - b Gain recognition under section 904(f)(5)(F) Yes No
 - c Recapture under section 1503(d) Yes No
 - d Exchange gain under section 987 Yes No
- 19 Did this transfer result from a change in entity classification? Yes No
- 20 a Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) Yes No
 If "Yes," complete lines 20b and 20c.
 b Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) ▶ \$ _____
 c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Yes No
- 21 Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions Yes No

PART II

TRANSFEROR NAME AND EIN: THE SAUER FAMILY FOUNDATION, 41-1859711

TRANSFEROR ADDRESS: 952 GRAND AVE, ST. PAUL, MN 55105

TRANSFeree NAME AND EIN: 14B OFFSHORE FUND, LTD, 98-1194363

TRANSFeree ADDRESS: MAPLES CORPORATE SERVICES LIMITED PO BOX 309, UGLAND HOUSE, GRAND CAYMAN KY1-1104 CAYMAN ISLANDS

TRANSFER DETAILS:

1) DATE: 8/31/2021

FMV: \$1,500,000

TYPE: CASH

2) DATE: 9/30/2021

FMV: \$1,500,000

TYPE: CASH

TRANSFEROR'S INTEREST: BEFORE 0.00%, AFTER 1.11%

CASH

(A) DATE OF TRANSFER	(C) FAIR MARKET VALUE ON DATE OF TRANSFER
09/30/2021	1,500,000.
08/31/2021	1,500,000.
	<u>3,000,000.</u>