

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2022

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2022 or tax year beginning _____, and ending _____

Name of foundation THE SAUER FAMILY FOUNDATION		A Employer identification number 41-1859711
Number and street (or P.O. box number if mail is not delivered to street address) 952 GRAND AVE.	Room/suite	B Telephone number (651) 633-6165
City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55105		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 79,930,282.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	27,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16,445.	16,445.		STATEMENT 1
	4 Dividends and interest from securities	1,805,193.	1,805,193.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,397,335.			
	b Gross sales price for all assets on line 6a 4,469,883.				
	7 Capital gain net income (from Part IV, line 2)		3,397,335.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,427.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	5,247,400.	5,218,973.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	218,450.	0.		218,450.
	14 Other employee salaries and wages	215,624.	0.		215,624.
	15 Pension plans, employee benefits	61,799.	0.		61,799.
	16a Legal fees				
	b Accounting fees STMT 4	28,055.	14,028.		14,027.
	c Other professional fees STMT 5	164,492.	138,916.		25,576.
	17 Interest				
	18 Taxes STMT 6	282,506.	22,021.		30,378.
	19 Depreciation and depletion	19,861.	0.		
	20 Occupancy	22,432.	0.		22,432.
	21 Travel, conferences, and meetings	33,985.	0.		33,985.
	22 Printing and publications				
	23 Other expenses STMT 7	186,634.	96,741.		89,893.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,233,838.	271,706.		712,164.
	25 Contributions, gifts, grants paid	5,486,302.			5,486,302.
26 Total expenses and disbursements. Add lines 24 and 25	6,720,140.	271,706.		6,198,466.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-1,472,740.				
b Net investment income (if negative, enter -0-)		4,947,267.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,303,793.	825,021.	825,021.
	2 Savings and temporary cash investments		3,072,228.	3,072,228.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	43,271,198.	36,258,841.	36,258,841.
	c Investments - corporate bonds STMT 10	39,506,914.	32,296,776.	32,296,776.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 11	12,655,618.	6,781,753.	6,781,753.	
14 Land, buildings, and equipment: basis 796,418.				
Less: accumulated depreciation STMT 8 100,755.	715,524.	695,663.	695,663.	
15 Other assets (describe))				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	102,453,047.	79,930,282.	79,930,282.	
Liabilities	17 Accounts payable and accrued expenses		290.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe))			
23 Total liabilities (add lines 17 through 22)	0.	290.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ... <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	102,453,047.	79,929,992.	
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds ...	0.	0.		
29 Total net assets or fund balances	102,453,047.	79,929,992.		
30 Total liabilities and net assets/fund balances	102,453,047.	79,930,282.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	102,453,047.
2 Enter amount from Part I, line 27a	2	-1,472,740.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	100,980,307.
5 Decreases not included in line 2 (itemize) CHANGE IN UNREALIZED GAIN/LOSS	5	21,050,315.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	79,929,992.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF INVESTMENT	P		
b POLARIS CAPITAL INTERNATIONAL VALUE LP	P		
c BRANDES NON-US SMALL CAP	P		
d PREFERRED GROWTH LLC K-1	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 4,451,941.		716,346.	3,735,595.
b		339,395.	-339,395.
c		16,807.	-16,807.
d 17,942.			17,942.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,735,595.
b			-339,395.
c			-16,807.
d			17,942.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,397,335.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	68,767.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	68,767.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	68,767.
6 Credits/Payments:		
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	118,040.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	118,040.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	49,273.
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 49,273. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>MN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>WWW.SAUERFF.ORG</u>		
14 The books are in care of <u>THE FOUNDATION</u> Telephone no. <u>(651) 633-6165</u> Located at <u>952 GRAND AVE., ST PAUL, MN</u> ZIP+4 <u>55105</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		218,450.	4,650.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 25TH ANNIVERSARY EVENT: CREATING SUMMER BACKPACKS FOR KIDS	29,705.
2 25TH ANNIVERSARY EVENT: EVERYMEAL	1,500.
3 LITTLE FREE LIBRARY PROJECT	12,779.
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	79,432,076.
b	Average of monthly cash balances	1b	5,438,673.
c	Fair market value of all other assets (see instructions)	1c	4,423,141.
d	Total (add lines 1a, b, and c)	1d	89,293,890.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	89,293,890.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,339,408.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	87,954,482.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	4,397,724.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	4,397,724.
2a	Tax on investment income for 2022 from Part V, line 5	2a	68,767.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	68,767.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,328,957.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,328,957.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	4,328,957.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,198,466.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	6,198,466.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				4,328,957.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017	170,644.			
b From 2018	396,660.			
c From 2019	959,376.			
d From 2020	2,086,144.			
e From 2021	2,122,781.			
f Total of lines 3a through e	5,735,605.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 6,198,466.				
a Applied to 2021, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				4,328,957.
e Remaining amount distributed out of corpus	1,869,509.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,605,114.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	170,644.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	7,434,470.			
10 Analysis of line 9:				
a Excess from 2018 ...	396,660.			
b Excess from 2019 ...	959,376.			
c Excess from 2020 ...	2,086,144.			
d Excess from 2021 ...	2,122,781.			
e Excess from 2022 ...	1,869,509.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A CHANCE TO GROW 1800 SECOND STREET NE MINNEAPOLIS, MN 55418	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	11,190.
AFRICAN AMERICAN CHILD WELLNESS INSTITUTE 9800 SHELARD PARKWAY #325 PLYMOUTH, MN 55441	BUILDING A DIVERSE WORKFORCE	PC	NONE	50,000.
AIN DAH YUNG (OUR HOME) CENTER 1089 PORTLAND AVE ST. PAUL, MN 55104	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	125,000.
ALIA 1000 UNIVERSITY AVE W #230 SAINT PAUL, MN 55104	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	75,000.
AMPERSAND FAMILIES 1751 COUNTY ROAD B WEST, SUITE 300 ROSEVILLE, MN 55113	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	45,000.
Total			SEE CONTINUATION SHEET(S)	3a 5,486,302.
b Approved for future payment				
NONE				
Total			3b	0.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUGSBURG UNIVERSITY 2211 RIVERSIDE AVENUE MINNEAPOLIS, MN 55454-1350	BUILDING A DIVERSE WORKFORCE	PC	NONE	103,982.
AVIVO 1900 CHICAGO AVENUE MINNEAPOLIS, MN 55404	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	7,800.
BABY'S SPACE: A PLACE TO GROW 2438 18TH AVE S MINNEAPOLIS, MN 55404	BUILDING RESILIENCY TO TRAUMA	PC	NONE	25,000.
BELLIS P.O. BOX 75, 17897 TYLER ST. NW ELK RIVER, MN 55330	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	25,000.
BETHANY LUTHERAN COLLEGE 700 LUTHER DRIVE MANKATO, MN 56001	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	34,500.
BETTER FAMILY LIFE MINNESOTA, INC. 111 KELLOGG BLVD. E STE. 2A ST. PAUL, MN 55101	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	40,000.
BLACK MEN TEACH 1001 HIGHWAY 7 SUITE 170L HOPKINS, MN 55305	BUILDING A DIVERSE WORKFORCE	PC	NONE	50,000.
BOYS AND GIRLS CLUBS OF THE TWIN CITIES 690 JACKSON ST. SAINT PAUL, MN 55130	BUILDING EDUCATIONAL SUCCESS	PC	NONE	75,000.
BREAKTHROUGH MINNEAPOLIS AT BLAKE (FORMERLY LEARNINGWORKS) 511 KENWOOD PKWY MINNEAPOLIS, MN 55403	BUILDING A DIVERSE WORKFORCE	PC	NONE	25,000.
BREAKTHROUGH TWIN CITIES 2051 LARPENTEUR AVE E ST. PAUL, MN 55109	BUILDING A DIVERSE WORKFORCE	PC	NONE	25,000.
Total from continuation sheets				5,180,112.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANINE INSPIRED CHANGE 2300 MYRTLE AVENUE SUITE 230 SAINT PAUL, MN 55114	BUILDING RESILIENCY TO TRAUMA	PC	NONE	117,620.
CANVAS HEALTH 7066 STILLWATER BLVD N OAKDALE, MN 55128	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	25,000.
CARE IN ACTION MINNESOTA 6526 15TH ST. CIR N OAKDALE, MN 55128	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	5,000.
CATHOLIC SCHOOLS CENTER OF EXCELLENCE 6600 FRANCE AVE S. SUITE 520 EDINA, MN 55435	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	25,000.
CHANGE INC. 381 EAST ROBIE STREET SAINT PAUL, MN 55107	BUILDING RESILIENCY TO TRAUMA	PC	NONE	25,000.
CHILDREN'S HOME SOCIETY OF MN 1605 EUSTIS STREET ST PAUL, MN 55108-1219	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	20,000.
CHILD'S PLACE 302 E 3RD ST REDWOOD FALLS, MN 56283	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	60,000.
CONNECTIONS TO INDEPENDENCE 310 E 38TH STREET SUITE 300 MINNEAPOLIS, MN 55409	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	24,676.
CORPORATION FOR SUPPORTIVE HOUSING 61 BROADWAY SUITE 2300 NEW YORK, NY 10006	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	31,239.
EDALLIES 1621 E HENNEPIN AVE SUITE 295 MINNEAPOLIS, MN 55414	BUILDING A DIVERSE WORKFORCE	PC	NONE	30,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAMILYWISE 3036 UNIVERSITY AVENUE SE MINNEAPOLIS, MN 55414	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	30,000.
FOSTER ADVOCATES 1425 MINNEHAHA AVE #600-761 ST. PAUL, MN 55106	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	100,000.
FOSTERING MEDIA CONNECTIONS PO BOX 861928 LOS ANGELES, CA 90086	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	75,000.
FOUNDATION FOR THE ARTS AND TRAUMA, INC. 19 EDWARDS ST NEW HAVEN, CT 06511	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	350,000.
GREAT MN SCHOOLS 729 N WASHINGTON AVE. SUITE 600 MINNEAPOLIS, MN 55401	BUILDING EDUCATIONAL SUCCESS	PC	NONE	127,135.
GREATER MINNEAPOLIS CRISIS NURSERY 4544 4TH AVE S MINNEAPOLIS, MN 55419	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	15,000.
GROVES LEARNING ORGANIZATION (ACADEMY) 3200 HIGHWAY 100 SOUTH ST. LOUIS PARK, MN 55416	BUILDING EDUCATIONAL SUCCESS	PC	NONE	75,000.
HEADWAY EMOTIONAL HEALTH SERVICES 6425 NICOLLET AVE RICHFIELD, MN 55423	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	30,000.
HEART OF DANCE 3748 MINNEHAHA AVE. MINNEAPOLIS, MN 55406	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	6,000.
HENNEPIN COUNTY 300 S 6TH ST MINNEAPOLIS, MN 55487	BUILDING STRONG FAMILY RELATIONSHIPS	GOV	NONE	28,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILL-MURRAY 2625 LARPEN TEUR AVE E MAPLEWOOD, MN 55109	BUILDING EDUCATIONAL SUCCESS	PC	NONE	12,240.
JAMES B. HUNT, JR. INSTITUTE FOR EDUCATIONAL LEADERSHIP & POLICY FDN 4000 CENTREGREEN WAY SUITE 301 CARY, NC 27513	BUILDING EDUCATIONAL SUCCESS	PC	NONE	10,000.
KIPP MINNESOTA 5034 N. OLIVER AVENUE MINNEAPOLIS, MN 55430	BUILDING EDUCATIONAL SUCCESS	PC	NONE	45,000.
LDA MINNESOTA 6100 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55422	BUILDING A DIVERSE WORKFORCE	PC	NONE	7,000.
LEE CARLSON CENTER 7954 UNIVERSITY AVE NE FRIDLEY, MN 55432	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	50,000.
MAHTOMEDI PUBLIC SCHOOLS 1520 MAHTOMEDI AVE MAHTOMEDI, MN 55115	BUILDING EDUCATIONAL SUCCESS	GOV	NONE	10,611.
MEDIATION AND RESTORATIVE SERVICES 1201 89TH AVE NE #380 BLAINE, MN 55434	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	10,000.
MINNESOTA ADULT & TEEN CHALLENGE 740 E 24TH ST MINNEAPOLIS, MN 55404	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	5,000.
MINNESOTA COUNTIES FOUNDATION 125 CHARLES AVENUE ST. PAUL, MN 55103	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	84,755.
MINNESOTA DEPARTMENT OF EDUCATION 400 NE STINSON BLVD. MINNEAPOLIS, MN 55413	BUILDING EDUCATIONAL SUCCESS	GOV	NONE	14,915.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA EXCELLENCE IN LEARNING ACADEMY 9060 ZANZIBAR LANE N. MAPLE GROVE, MN 55426	BUILDING EDUCATIONAL SUCCESS	PC	NONE	65,000.
MITCHELL HAMLINE SCHOOL OF LAW CHILD PROTECTION PROGRAM 875 SUMMIT AVENUE ROOM 254 ST. PAUL, MN 55105	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	114,760.
MONTESSORI CENTER OF MINNESOTA 1611 AMES AVENUE SAINT PAUL, MN 55106	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	95,000.
NATIONAL ASSOCIATION OF SOCIAL WORKERS, MN CHAPTER 8725 COLUMBINE RD. #44323 EDEN PRAIRIE, MN 55344	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	58,721.
NEIGHBORHOOD HOUSE 179 ROBIE STREET EAST ST. PAUL, MN 55107	BUILDING EDUCATIONAL SUCCESS	PC	NONE	35,000.
PERSPECTIVES, INC 3381 GORHAM AVE ST LOUIS PARK, MN 55426	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	25,000.
PHYLLIS WHEATLEY COMMUNITY CENTER 1301 10TH AVENUE N. MINNEAPOLIS, MN 55411	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	124,500.
PINE COUNTY HEALTH AND HUMAN SERVICES 635 NORTHRIDGE DR. NW STE. 220 PINE CITY, MN 55063	BUILDING STRONG FAMILY RELATIONSHIPS	GOV	NONE	130,000.
PRODEO ACADEMY 4141 UNIVERSITY AVE NE COLUMBIA HEIGHTS, MN 55421	BUILDING EDUCATIONAL SUCCESS	PC	NONE	83,750.
READING PARTNERS 700 RAYMOND AVE SUITE 160 ST. PAUL, MN 55114	BUILDING EDUCATIONAL SUCCESS	PC	NONE	65,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RS EDEN 1931 WEST BROADWAY MINNEAPOLIS, MN 55411	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	50,000.
SCOTT COUNTY DEPARTMENT OF HEALTH AND HUMAN SERVICES, CHILD WELFARE 200 FOURTH AVE. WEST SHAKOPEE, MN 55379	BUILDING STRONG FAMILY RELATIONSHIPS	GOV	NONE	408,530.
SERVEMINNESOTA 120 SOUTH 6TH STREET SUITE 2260 MINNEAPOLIS, MN 55402	BUILDING EDUCATIONAL SUCCESS	PC	NONE	110,000.
ST PAUL SCHOOL OF NORTHERN LIGHTS 426 OSCEOLA AVE S SAINT PAUL, MN 55102-3535	BUILDING EDUCATIONAL SUCCESS	PC	NONE	20,000.
ST. DAVID'S CENTER FOR CHILDREN 3395 PLYMOUTH RD MINNETONKA, MN 55305	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	50,000.
ST. LOUIS COUNTY PHHS 320 W 2ND ST DULUTH, MN 55806	BUILDING STRONG FAMILY RELATIONSHIPS	GOV	NONE	149,960.
TEACH FOR AMERICA TWIN CITIES 401 N 2ND AVE SUITE 200 MINNEAPOLIS, MN 55401	BUILDING A DIVERSE WORKFORCE	PC	NONE	25,000.
THE FAMILY PARTNERSHIP 1527 EAST LAKE STREET MINNEAPOLIS, MN 55407	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	66,319.
THE GLOBAL ORPHAN PROJECT (AKA CAREPORTAL) 3161 WYANDOTTE STREET KANSAS CITY, MO 64111	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	50,000.
THE LINK 1210 GLENWOOD AVE MINNEAPOLIS, MN 55405	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	39,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE READING CENTER/ DYSLEXIA INSTITUTE OF MN 2010 SCOTT ROAD NW ROCHESTER, MN 55901	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	72,000.
THE SANNEH FOUNDATION 1276 UNIVERSITY AVE W ST. PAUL, MN 55104	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	55,000.
THE WILDFLOWER FOUNDATION 1330 LAGOON AVE 4TH FLOOR MINNEAPOLIS, MN 55408	BUILDING A DIVERSE WORKFORCE	PC	NONE	30,000.
TICKETS FOR KIDS CHARITIES 2038 FORD PARKWAY #428 ST. PAUL, MN 55116	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	10,000.
TNTP, INC 500 SEVENTH AVENUE 8TH FLOOR NEW YORK, NY 10018	BUILDING A DIVERSE WORKFORCE	PC	NONE	75,000.
UNIVERSITY OF MN FOUNDATION P.O. BOX 860266 MINNEAPOLIS, MN 55486-0266	BUILDING RESILIENCY TO TRAUMA	PC	NONE	403,695.
UNIVERSITY OF ST. THOMAS 2115 SUMMIT AVE. ST. PAUL, MN 55105	BUILDING A DIVERSE WORKFORCE	PC	NONE	146,000.
URBAN LEAGUE TWIN CITIES 2100 PLYMOUTH AVE N MINNEAPOLIS, MN 55411	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	82,675.
URBAN VENTURES LEADERSHIP FOUNDATION 2924 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55408	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	15,000.
WALLIN EDUCATION PARTNERS 451 LEXINGTON PARKWAY N SUITE 100 SAINT PAUL, MN 55106	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	75,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASHBURN CENTER FOR CHILDREN 1100 GLENWOOD AVENUE MINNEAPOLIS, MN 55405	BUILDING A DIVERSE WORKFORCE	PC	NONE	75,000.
WASHINGTON COUNTY COMMUNITY SERVICES 14949 62ND STREET NORTH STILLWATER, MN 55082	BUILDING STRONG FAMILY RELATIONSHIPS	GOV	NONE	74,763.
WAY TO GROW 201 IRVING AVE. N. STE. 100 MINNEAPOLIS, MN 55405	BUILDING EDUCATIONAL SUCCESS	PC	NONE	20,000.
WAYSIDE RECOVERY CENTER 3705 PARK CENTER BOULEVARD ST. LOUIS PARK, MN 55416	BUILDING STRONG FAMILY RELATIONSHIPS	PC	NONE	328,561.
WHITE BEAR LAKE AREA SCHOOLS 2482 EAST COUNTY ROAD F WHITE BEAR LAKE, MN 55110	BUILDING EDUCATIONAL SUCCESS	GOV	NONE	91,405.
Total from continuation sheets				

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

THE SAUER FAMILY FOUNDATION

Employer identification number

41-1859711

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization THE SAUER FAMILY FOUNDATION	Employer identification number 41-1859711
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	COREY SAUER 952 GRAND AVE. ST. PAUL, MN 55105	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE SAUER FAMILY FOUNDATION	Employer identification number 41-1859711
--	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization THE SAUER FAMILY FOUNDATION	Employer identification number 41-1859711
--	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	16,445.	16,445.	
TOTAL TO PART I, LINE 3	16,445.	16,445.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	1,608,650.	0.	1,608,650.	1,608,650.	
BRANDES NON-US SMALL CAP	37,224.	0.	37,224.	37,224.	
KG OFFSHORE FUND LTD	0.	0.	0.	0.	
POLARIS CAPITAL INTERNATIONAL VALUE LP	85,802.	0.	85,802.	85,802.	
PREFERRED GROWTH LLC K-1	73,517.	0.	73,517.	73,517.	
TO PART I, LINE 4	1,805,193.	0.	1,805,193.	1,805,193.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC REVENUE	1,427.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,427.	0.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	28,055.	14,028.		14,027.
TO FORM 990-PF, PG 1, LN 16B	28,055.	14,028.		14,027.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	138,916.	138,916.		0.
IT EXPENSES	23,952.	0.		23,952.
PROFESSIONAL FEES	1,624.	0.		1,624.
TO FORM 990-PF, PG 1, LN 16C	164,492.	138,916.		25,576.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ON NET INVESTMENT INCOME	230,107.	0.		0.
PAYROLL TAXES	30,378.	0.		30,378.
FOREIGN TAX	22,021.	22,021.		0.
TO FORM 990-PF, PG 1, LN 18	282,506.	22,021.		30,378.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PREFERRED GROWTH LLC K-1	27,411.	27,411.		0.
BRANDES NON-US SMALL CAP K-1	7,502.	7,502.		0.
BRANDES NON-US SMALL CAP K-1 - NEGATIVE OTHER INCOME	4,523.	4,523.		0.
POLARIS CAPITAL INTERNATIONAL VALUE LP K-1 OTHER DEDUCTION	21,006.	21,006.		0.
MISCELLANEOUS EXPENSE	5,682.	0.		5,682.
INSURANCE EXPENSE	7,595.	0.		7,595.
DUES AND MEMBERSHIPS	23,127.	0.		23,127.
SPECIAL EVENT EXPENSES	24,147.	0.		24,147.
DIRECT CHARITABLE EXPENSES	29,342.	0.		29,342.
POLARIS CAPITAL INTERNATIONAL VALUE LP K-1 NEGATIVE OTHER INCOME	36,299.	36,299.		0.
TO FORM 990-PF, PG 1, LN 23	186,634.	96,741.		89,893.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
OFFICE FURNITURE	3,203.	3,203.	0.	0.
COMPUTER	1,647.	1,647.	0.	0.
DESK	1,804.	1,804.	0.	0.
DESK	1,384.	1,384.	0.	0.
EXTERIOR SIGN	1,494.	1,494.	0.	0.
BUILDING	440,000.	56,410.	383,590.	383,590.
PARKING LOT	73,334.	24,445.	48,889.	48,889.
LAND	146,666.	0.	146,666.	146,666.
PORCH	124,846.	10,004.	114,842.	114,842.
OFFICE FURNITURE	1,515.	270.	1,245.	1,245.
OFFICE FURNITURE - TABLE	525.	94.	431.	431.
TO 990-PF, PART II, LN 14	796,418.	100,755.	695,663.	695,663.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LAZARD GLOBAL LISTED INFRASTRUCTURE (GLIFX)	3,288,360.	3,288,360.
ABBEY CAPITAL	1,459,106.	1,459,106.
JP MORGAN HEDGED INCOME 3 FUND (JHQTIX)	2,685,594.	2,685,594.
ALPHABET, INC (GOOG)	146,848.	146,848.
AMERICAN EXPRESS COMPANY (AXP)	135,191.	135,191.
ANALOG DEVICES INC (ADI)	182,893.	182,893.
ARISTA NETWORKS INC (ANET)	111,035.	111,035.
BERKSHIRE HATHAWAYS INC DEL CI B (BRK.B)	191,518.	191,518.
BOOKING HOLDINGS INC (BKNG)	161,222.	161,222.
CARMAX INC (KMX)	81,593.	81,593.
COMCAST CORP CI A (CMCSA)	128,165.	128,165.
N V R INC (NVR)	96,864.	96,864.
PROGRESSIVE CORP OHIO (PGR)	167,974.	167,974.
SCHWAB CHARLES CORP NEW	161,526.	161,526.
ARMSTRONG WORLD INDUSTRIES (AWI)	96,369.	96,369.
BLACK KNIGHT INC (BKI)	51,253.	51,253.
FLOOR & DCOR HOLDINGS INC-A (FND)	163,979.	163,979.
MOELIS & COMPANY (MC)	98,227.	98,227.
TEMPUR-PEDIC INTL INC (TPX)	145,216.	145,216.
THOR INDUSTRIES INC (THO)	151,735.	151,735.
BROOKFIELD CORP (BN)	80,921.	80,921.
BROOKFIELD ASSET MGMT-A-W/I	18,456.	18,456.
VANGUARD TOTAL STOCK MARKET INDEX (VITSX)	20,118,481.	20,118,481.
BNY MELLON INTERNATIONAL STOCK FUND (DISYX) - CLASS Y	2,357,936.	2,357,936.
WILLIAM BLAIR EMERGING MARKETS (WELIX) LEADERS FUND	1,771,244.	1,771,244.
LINDE PUBLIC LIMITED COMPANY (LIN)	67,845.	67,845.
AMAZON.COM INC (AMZM)	44,100.	44,100.
AMPHENOL CORP NEW (APH)	93,728.	93,728.
ATLISSIAN CORP (TEAM)	43,890.	43,890.

THE SAUER FAMILY FOUNDATION

41-1859711

BILL.COM HOLDINGS INC (BAH)	25,388.	25,388.
BOOZ ALLEN HAMILTON HOLDING CORP (BAH)	42,540.	42,540.
CANADIAN PAC RY LTD (CP)	46,470.	46,470.
CORTEVA INC (CTVA)	39,912.	39,912.
COSTCO WHSL CORP NEW (COST)	38,346.	38,346.
DATADOG, INC (DDOG)	52,920.	52,920.
ENTEGRIS INC (ENTG)	31,942.	31,942.
EVOLUTION GAMING GROUP - ADR (EWTY)	37,183.	37,183.
GALLAGHER ARTHUR J & CO (AJG)	78,244.	78,244.
HEICO CORP NEW CL A (HELA)	49,378.	49,378.
LAM RESH CORP (LRCX)	55,059.	55,059.
MSCI INC (MSCI)	56,751.	56,751.
MCKESSON CORPORATION (MCK)	54,017.	54,017.
METTLER-TOLEDO INTL INC (MTD)	85,282.	85,282.
MICROSOFT CORPORATION (MSFT)	53,000.	53,000.
OLD DOMINION FGHT LINE (ODFL)	46,540.	46,540.
REPLIGEN CORP (RGEN)	38,095.	38,095.
SERVICENOW, INC (NOW)	29,120.	29,120.
SNOWFLAKE INC (SNOW)	33,445.	33,445.
STRYKER CORP (SYK)	71,391.	71,391.
THERMO FISHER SCIENTIFIC INC (TMO)	105,182.	105,182.
UNION PAC CORP (UNP)	38,515.	38,515.
UNITEDHEALTH GROUP INC (UNH)	101,795.	101,795.
VISA INC-CLASS A SHRS (V)	81,234.	81,234.
FLOOR & DCOR HOLDINGS INC -A (FND)	49,785.	49,785.
L P L FINANCIAL HOLDINGS INC (LPLA)	81,712.	81,712.
A S M L HOLDING NV (ASML)	34,970.	34,970.
FERRARI NV (RACE)	50,984.	50,984.
ADYEN N.V. (ADYEV)	37,191.	37,191.
ATLAS COPCO AB-SPONS ADR A (ATLKY)_	54,351.	54,351.
ICICI BK LTD (IBN)	44,043.	44,043.
LVMH MOET HENNESSY LOUIS VUITTON SA (LVMUY)	69,682.	69,682.
NOVO NORDISK A/S ADR (NVO)	85,535.	85,535.
PERNOD-RICARD SA-UNSPON ADR	59,231.	59,231.
TECHTRONIC INDS LTD (TTNDY)	26,104.	26,104.
WAST CONNECTIONS INC (WCN)	72,235.	72,235.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>36,258,841.</u>	<u>36,258,841.</u>

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD INTERMEDIATE TERM BOND INDEX FUND	19,039,479.	19,039,479.
METROPOLITAN WEST UNCONSTRAINED BOND	5,282,919.	5,282,919.
VANGUARD S/T CORPORATE-ADMR	7,974,378.	7,974,378.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>32,296,776.</u>	<u>32,296,776.</u>

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
VANGUARD BALANCED INDEX FUND (VBIAX)	FMV	2,628,612.	2,628,612.
NORTHERN TRUST CO N/O PREFERRED GROWTH LLC	FMV	3,142,366.	3,142,366.
BRANDES NON-US SMALL CAP	FMV	1,010,775.	1,010,775.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,781,753.	6,781,753.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARY B. SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TREASURER 1.00	0.	0.	0.
PATRICIA SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	PRESIDENT 5.00	0.	0.	0.
COREY SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
JESSICA NICKELSON 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
STEPHANIE SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
JENNIFER SAUER 952 GRAND AVENUE ST. PAUL, MN 55105	TRUSTEE 1.00	0.	0.	0.
COLLEEN O'KEEFE 952 GRAND AVENUE ST. PAUL, MN 55105	EXECUTIVE DIRECTOR & TRUSTEE 40.00	218,450.	4,650.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		218,450.	4,650.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

COLLEEN O'KEEFE, EXECUTIVE DIRECTOR
952 GRAND AVE
ST. PAUL, MN 55105

TELEPHONE NUMBER

(651)633-6165

FORM AND CONTENT OF APPLICATIONS

APPLICANTS MUST BE 501(C)(3) ORGANIZATIONS THAT HAVE PROGRAMS AND USE FUNDING TO IMPROVE THE LIVES OF DISADVANTAGED CHILDREN AND THEIR FAMILIES.

ANY SUBMISSION DEADLINES

CALL THE FOUNDATION OFFICE BEFORE APPLYING FOR FUNDING.

RESTRICTIONS AND LIMITATIONS ON AWARDS

STATE OF MINNESOTA. CHECK OUR WEBSITE FOR CURRENT FUNDING PRIORITIES.

NAME OF MANAGER

GARY B. SAUER
PATRICIA SAUER

2022 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	OFFICE FURNITURE	02/21/07	SL	7.00		16	3,203.				3,203.	3,203.		0.	3,203.
2	COMPUTER	09/16/13	SL	5.00		16	1,647.			824.	823.	823.		0.	823.
3	DESK	11/30/15	SL	7.00		16	1,804.			902.	902.	790.		112.	902.
4	DESK	12/30/15	SL	7.00	MC	16	1,384.			692.	692.	606.		86.	692.
6	EXTERIOR SIGN	01/15/17	SL	5.00		16	1,494.				1,494.	1,494.		0.	1,494.
7	BUILDING	12/31/17	SL	39.00	MM	16	440,000.				440,000.	45,128.		11,282.	56,410.
8	PARKING LOT	12/31/17	SL	15.00		16	73,334.				73,334.	19,556.		4,889.	24,445.
9	LAND	12/31/17	L				146,666.				146,666.			0.	
10	PORCH	10/29/19	SL	39.00	MM	16	124,846.				124,846.	6,803.		3,201.	10,004.
11	OFFICE FURNITURE	09/30/21	SL	7.00		16	1,515.				1,515.	54.		216.	270.
12	OFFICE FURNITURE - TABLE	09/30/21	SL	7.00		16	525.				525.	19.		75.	94.
	* TOTAL 990-PF PG 1 DEPR						796,418.			2,418.	794,000.	78,476.		19,861.	98,337.